



ABM KNOWLEDGEWARE LIMITED

CMMI Level 3 | ISO 9001:2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software & Services Company

Registered Office : ABM House, Plot No. 268, Linking Road, Bandra (West), Mumbai - 400 050, INDIA.
Tel. : +91 22 4290 9700 Fax : +91 22 4290 9701 www.abmindia.com CIN - L67190MH1993PLC113638

Ref: ABM/HO/CSD/BSE/RES/1713

Date: 13/08/2019

To,
The Listing Department
BSE Limited
1st Floor, P.J.Tower,
Dalal Street, Fort,
Mumbai 400 001.

Company Code: ABMKNOWLEDG : 531161
Sub: Outcome of the Board Meeting held on 13th August, 2019

Dear Sir(s),

We would like to inform you that the Board meeting of the Company was held today i.e. on 13th August, 2019 at the registered office of the Company. The Board has considered and approved the following:

1. The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2019;
2. Limited Review Report for the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2019 from our Statutory Auditors, M/s Borkar & Muzumdar, Chartered Accountants in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on your record.

The meeting of the Board of Directors of the Company commenced at 5.00 p.m. and concluded at 06.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours Sincerely,
For ABM Knowledgeware Limited


(Sarika Ghanekar)
Company Secretary



ABM KNOWLEDGEWARE LIMITED

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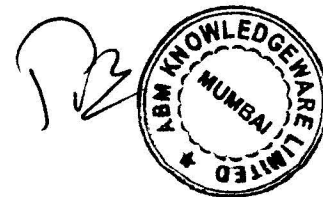
CIN: L67190MH1993PLC113638

Tel: 022-42909700, Fax: 022-42909701, Website: www.abmindia.com

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2019

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	For the quarter ended			For the year ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Unaudited)	(Audited) (refer Note 4)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	1,046.95	1,451.19	1,322.81	5,504.62
	Other income	99.73	101.02	102.45	419.86
	Total Income	1,146.68	1,552.21	1,425.26	5,924.48
2	Expenses				
	Operating expenses	125.90	203.38	76.81	437.78
	Employee benefits expenses	595.51	615.91	579.81	2,334.37
	Finance costs	5.84	9.20	5.45	25.50
	Depreciation and amortisation expenses	28.13	35.57	38.86	143.87
	Rent expenses	9.08	9.16	20.00	59.46
	Travelling and conveyance expenses	12.80	24.75	11.46	75.00
	Impairment loss	18.01	38.13	18.01	126.10
	Other expenses	75.58	181.51	68.44	471.29
	Total expenses	870.85	1,117.61	818.84	3,673.37
3	Profit before tax and Exceptional item (1-2)	275.83	434.60	606.42	2,251.11
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	275.83	434.60	606.42	2,251.11
6	Tax expenses				
	Current tax	71.90	136.98	169.00	665.37
	Deferred tax	3.03	(0.06)	6.37	8.00
	Total tax expenses	74.93	136.92	175.37	673.37
7	Net Profit for the period / year (5-6)	200.90	297.68	431.05	1,577.74
8	Other comprehensive expenses/(income) (net of tax)				
	Item that will not be reclassified to profit or loss (net of tax)	-	(0.34)	0.06	(0.29)
9	Total Comprehensive Income (net of tax) for the period/year (7-8)	200.90	298.02	430.99	1,578.03
10	Paid-up Equity Share Capital (Face Value ₹ 5/- per share)	1,000.11	1,000.11	1,000.11	1,000.11
11	Other equity	-	-	-	14,779.73
12	Basic and diluted earning per share (EPS) (not annualised) (in ₹)	1.00	1.49	2.15	7.89



Notes to the Unaudited Standalone Financial Results For the Quarter Ended June 30, 2019:

- 1 The above unaudited standalone financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2019. The Statutory Auditors of the Company have performed a limited review of the above financial results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies as applicable.
- 3 The Company operates only in one Operating Segment viz. Software and Services.
- 4 Figure for the quarter ended March 31, 2019 as reported in these financial result are the balancing figures between audited figures in respect of relevant full financial year and the unaudited published figures upto Nine Month ended December 31, 2018
- 5 The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules, 2019, using modified retrospective method. The adoption of the standard did not have any material impact on the result for the quarter ended June 30, 2019.
- 6 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 7 The above results of the Company are available on the Company's website www.abmindia.com and also on www.bseindia.com.

For and on behalf of the Board of Directors
ABM Knowledgeware Limited




Prakash B. Rane
Managing Director
DIN : 00152393

Place: Mumbai
Date: August 13, 2019

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Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2019

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	For the quarter ended			For the year ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Unaudited)	(Audited) (refer Note 4)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	1,552.39	1,490.67	1,354.78	6,084.04
	Other income	106.91	108.27	104.15	433.00
	Total Income	1,659.30	1,598.94	1,458.93	6,517.04
2	Expenses				
	Operating expenses	520.92	198.38	76.81	779.29
	Employee benefits expenses	629.51	655.85	613.83	2,486.14
	Finance costs	5.84	9.20	5.45	25.50
	Depreciation and amortisation expenses	40.52	42.62	46.06	172.58
	Rent expenses	11.13	12.85	24.01	74.37
	Travelling and conveyance expenses	14.21	27.51	16.74	90.56
	Impairment loss	18.01	38.13	18.01	126.10
	Other expenses	96.97	187.82	86.94	545.49
	Total expenses	1,337.13	1,172.36	887.85	4,300.03
3	Profit before tax & Exceptional item (1-2)	322.18	426.58	571.09	2,217.01
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	322.18	426.58	571.09	2,217.01
6	Tax expenses				
	Current tax	74.22	136.98	169.00	678.18
	Deferred tax	3.49	3.86	7.92	13.45
	Total tax expenses	77.71	140.84	176.92	691.63
7	Net Profit for the period / year (5-6)	244.47	285.74	394.17	1,525.38
8	Non-Controlling Interest {on Net Profit/(loss) for the period/year}	34.49	(9.46)	(29.20)	(41.45)
9	Net Profit/(loss) after tax and Non-Controlling Interest (7-8)	209.97	295.20	423.37	1,566.83
10	Other comprehensive expenses/(income) (net of tax)				
	Item that will not be reclassified to profit or loss (net of tax)	2.46	(1.82)	0.06	(1.87)
11	Non-Controlling Interest {Other Comprehensive expenses/(Income)}	1.95	(1.17)	-	(1.25)
12	Other Comprehensive expenses/(income) after Non-Controlling Interest (net of tax) (10-11)	0.51	(0.65)	0.06	(0.62)
13	Total Comprehensive Income (net of tax) for the period/year (7-10)	242.00	287.56	394.11	1,527.25
14	Total Non-Controlling Interest (8-11)	32.54	(8.29)	(29.20)	(40.20)
15	Total comprehensive income for the year after Non-Controlling Interest (13-14)	209.46	295.85	423.31	1,567.45
16	Paid-up Equity Share Capital (Face Value ₹ 5/- per share)	1,000.11	1,000.11	1,000.11	1,000.11
17	Other equity	-	-	-	14,767.81
18	Basic and diluted earning per share (EPS) (not annualised) (in ₹)	1.05	1.48	2.12	7.84



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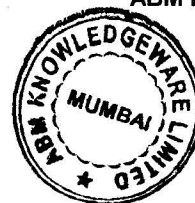
CIN: L67190MH1993PLC113638

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Notes to the Unaudited Consolidated Financial Results For the Quarter Ended June 30, 2019:

- 1 The above unaudited consolidated financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2019. The Statutory Auditors of the Company have performed a limited review of the above financial results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies as applicable.
- 3 The Group operates only in one Operating Segment viz. Software and Services.
- 4 Figure for the quarter ended March 31, 2019 as reported in these financial result are the balancing figures between audited figures in respect of relevant full financial year and the unaudited published figures upto Nine Month ended December 31, 2018.
- 5 The Group has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules, 2019, using modified retrospective method. The adoption of the standard did not have any material impact on the result for the quarter ended June 30, 2019.
- 6 Revenue from operations includes an amount of ₹ 414.43 lacs which arose out of one time software supply contract, executed during the quarter in our subsidiary.
- 7 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 8 The above results of the Group are available on the Company's website www.abmindia.com and also on www.bseindia.com.

For and on behalf of the Board of Directors
ABM Knowledgeware Limited



Prakash B. Rane
Prakash B. Rane
Managing Director
DIN : 00152393

Place: Mumbai
Date: August 13, 2019

Borkar & Muzumdar
Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results of ABM KNOWLEDGEWARE LIMITED for the Quarter ended June 30, 2019

To,
The Board of Directors,
ABM KNOWLEDGEWARE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **ABM KNOWLEDGEWARE LIMITED** ('the Company') for the quarter ended June 30, 2019 ('the Statement'), being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS') and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Borkar & Muzumdar
Chartered Accountants
Firm Registration Number 101569W



Deepak Kumar Jain
Partner
UDIN: 19154390AAAACB19836
M.No: 154390

Date: August 13, 2019
Place: Mumbai



Limited Review Report on Unaudited Quarterly Consolidated Financial Results of ABM KNOWLEDGEWARE LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
ABM KNOWLEDGEWARE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of ABM KNOWLEDGEWARE LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended on June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018, as reported in these financial results have been approved by the Parent Company's Board of Directors, but has not been subjected to our review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the consolidated financial result of the following Subsidiaries;

- Instasafe Technologies private limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim consolidated financial results of one subsidiary, whose interim consolidated financial results reflects total revenue of Rs 505.44 lacs, total net profit after tax of Rs 43.57 lacs and total comprehensive income of Rs 41.11 lacs for the quarter ended on June 30, 2019, as considered in the consolidated unaudited financial results. These interim consolidated financial results have been reviewed by other auditor whose reports have been furnished to us by the Parent Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

For Borkar & Muzumdar
Chartered Accountants
Firm Registration Number 101569W

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Deepak Kumar Jain
Partner

UDIN: 19154390AAAACX7681

M.No: 154390

Date: August 13, 2019

Place: Mumbai

